

CONSIDER GIFT AID - MAKE THE MOST OF WHAT YOU GIVE!

How to increase The Mungo Foundation income at no extra cost.

When a donation is made under a Gift Aid Declaration, The Mungo Foundation is able to obtain an income tax repayment from the Inland Revenue. At present (200/1) rates of tax, this effectively increases the amount given to the trust by 28%.

Why does The Mungo Foundation get Income Tax back?

The Mungo Foundation is a registered charity and one of the privileges a charity has is the ability to reclaim income tax when a Gift Aid Declaration has been made.

What is a Gift Aid Declaration (GAD)?

A Gift Aid Declaration is a statement that you wish a charity to recover tax that you have already paid and that you cannot get back yourself.

Who can sign a Gift Aid Declaration (GAD)?

Everyone who pays income tax or capital gains tax to the Inland Revenue. People who do not pay such tax should not sign a GAD.

Married Persons

Husband and wives are treated separately for taxation purposes and separate Gift Aid Declarations (GADs) are required. If either spouse does not pay tax then that spouse should not sign a GAD.

How much can I sign for?

Anything that you give to the trust can be given under your Gift Aid Declaration (GAD). You do not have to say in advance how much you will give. As long as the trust can show that you gave a sum of money, it can reclaim tax on that sum provided you have paid tax in the tax year concerned.

Does signing a Gift Aid Declaration (GAD) affect my tax code?

NO. Your tax code is not in any way affected. The trust can reclaim tax you have already paid. Your tax code is quite independent of Gift Aid Declarations.

How do I make my donation?

Provided that there is a way of showing that you made a donation, donations may be made in any way that suits you. Simply fill in the GAD form enclosed with this leaflet and return to:

**The Mungo Foundation
196 Clyde Street
GLASGOW
G1 4JY**